**CIVIL SERVICES (PI EXAM.1011**

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***Note :* English version of i,he instructions is printed on the back cover of this Booklet. VGYH-U-FGT ( 1—A )**

**1. "Rapid Financing Instrument" and "Rapid**

**Credit Facility" are related to the provisions**

**of lending by which one of the following ?**

1. **Asian Development Bank**
2. **International Monetary Fund**
3. **United Nations Environment Programme Finance Initiative**
4. **World Bank**

**2. With reference to the Indian economy,**

**consider the following statements :**

1. **An increase in Nominal Effective Exchange Rate (NEER) indicates the appreciation of rupee.**
2. **An increase in the Real Effective Exchange Rate (REER) indicates an improvement in trade competitiveness.**
3. **An increasing trend in domestic inflation relative to inflation in other countries is likely to cause an increasing divergence between NEER and REER.**
4. **With reference to the Indian economy,
     
   consider the following statements**

**1. If the inflation is too high, Reserve**

**Bank of India (RBI) is likely to buy government securities.**

**2. If the rupee is rapidly depreciating, RBI**

**is likely to sell dollars in the market.**

**3. If interest rates in the USA or European**

**Union were to fall, that is likely to induce RBI to buy dollars.**

**Which of the statements given above are correct ?**

1. **1 and 2 only**
2. **2 and 3 only**
3. **1 and 3 only**
4. **1, 2 and 3**

**4. With reference to the "020 Common Framework", consider the following statements :**

1. **It is an initiative endorsed by the 020
     
   together with the Paris Club.**
2. **It is an initiative to support Low Income
     
   Countries with unsustainable debt.**

**Which of the above statements are correct ?**

**Which of the statements given above is/are correct ?**

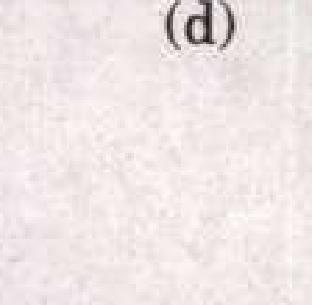
|  |  |  |
| --- | --- | --- |
|  | **1 only**  **2 only**  **Both 1 and 2**  **Neither 1 nor 2** |  |

1. **1 and 2 only**
2. **2 and 3 only**
3. **1 and 3 only**
4. **1, 2 and 3**

**VGYH-U-FGT ( 3 — A )**



**5. With reference to the Indian economy, what**



(d)

**( 5 — A )**

**are the advantages of "Inflation-Indexed Bonds (IIBs)" ?**

1. **Government can reduce the coupon rates on its borrowing by way of IIBs.**
2. **IIBs provide protection to the investors from uncertainty regarding inflation.**
3. **The interest received as well as capital gains on IIBs are not taxable.**

**Which of the statements given above are correct ?**

1. **l and 2 only**
2. **2 and 3 only**
3. **1 and 3 only**
4. **1, 2 and 3**

**6. With reference to foreign-owned e-commerce**

**firms operating in India, which of the following statements is/are correct ?**

1. **They can sell their own goods in addition to offering their platforms as market-places.**
2. **The *degree* to which they can own big sellers on their platforms is limited.**

**Select the correct answer using the code given below**

1. **1 only**
2. **2 only**
3. **Both 1 and 2**
4. **Neither 1 nor 2**

**VGYH-U-FGT**

**7. Which of the following activities constitute**

**real sector in the economy ?**



1. **Farmers harvesting their crops**
2. **Textile mills converting raw cotton into fabrics**
3. **A commercial bank lending money to a trading company**

**4, A corporate body issuing Rupee**

**Denominated Bonds overseas**

**Select the correct answer using the code given below ;**

1. **1 and 2 only**
2. **2, 3 and 4 only**
3. **1, 3 and 4 only**
4. **1, 2, 3 and 4**

**8. Which one of the following situations best**

**reflects "Indirect Transfers" often talked about in media recently with reference to India ?**

1. **An Indian company investing in a foreign enterprise and paying taxes to the foreign country on the profits arising out of its investment**
2. **A foreign company investing in India and paying taxes to the country of its base on the profits arising out of its investment**
3. **An Indian company purchases tangible assets in a foreign country and sells such assets after their value increases and transfers the proceeds to India**

**A foreign company transfers shares and such shares derive their substantial value from assets located in India**



**9. With reference to the expenditure made by an**

**Which of the above statements is/are correct ?**

1. **1 only**
2. **2 only**
3. **Both 1 and 2**
4. **Neither 1 nor 2**

**VGYH-U-FGT ( 7 — A )**

**organisation or a company, which of the following statements is/are correct ?**

1. **Acquiring new technology is capital expenditure.**
2. **Debt financing is considered capital expenditure, while equity financing is considered revenue expenditure.**

**Select the correct answer using the code given below**

**1 only**



**2 only**

**Both 1 and 2**

**Neither 1 nor 2**

**10. With reference to the Indian economy, consider the following statements :**

1. **A share of the household financial savings goes towards government borrowings.**
2. **Dated securities issued at
     
   market-related rates in auctions form a large component of internal debt.**

**11. Consider the following statements**

1. **Pursuant. to the report of H.N. Sanyal Committee, the Contempt** of Courts **Act, 1971 was passed.**
2. **The Constitution of India empowers the Supreme Court and the High Courts to punish for contempt of themselves.**
3. **The Constitution of India defines Civil Contempt and Criminal Contempt.**
4. **In India, the Parliament is vested with the powers to make laws on Contempt of Court.**

**Which of the statements given above isfare correct ?**

1. **1 and 2 only**
2. **1, 2 and 4**
3. **3 and 4 only**
4. **3 only**

**12. With reference to India, consider the following statements**

1. **Government law officers and legal firms are recognised as advocates, but corporate lawyers and patent attorneys are excluded from recognition as advocates.**
2. **Bar Councils have the power to lay
     
   down the rules relating to legal education and recognition of law colleges.**

**Which of the statements given above is/are correct ?**

1. **1 only**
2. **2 only**
3. **Both 1 and 2**
4. **Neither 1 nor 2**

**13. Consider the following statements :**

1. **A bill amending the Constitution requires a prior recommendation of the President of India.**
2. **When a Constitution Amendment Bill is presented to the President of India, it is obligatory for the President of India to give his/her assent.**
3. **A Constitution Amendment Bill must be passed by both the Lok Sabha and the Rajya Sabha by a special majority and there is no provision for joint sitting.**

**Which of the statements given above are correct ?**

1. **1 and 2 only**
2. **2 and 3 only**
3. **1 and 3 only**
4. **1, 2 and 3**

**14. Consider the following statements :**

1. **The Constitution of India classifies the
     
   ministers into four ranks viz. Cabinet Minister, Minister of State with Independent Charge, Minister of State and Deputy Minister.**
2. **The total number of ministers in the Union Government, including the Prime Minister, shall not exceed 15 percent of the total number of members in the Lok Sabha.**

**Which of the statements given above is/are correct ?**

1. **1 only**
2. **2 only**
3. **Both 1 and 2**
4. **Neither 1 nor 2 15. Which of the following is/are the exclusive power(s) of Lok Sabha ?**
5. **To ratify the declaration of Emergency**
6. **To pass a motion of no-confidence
     
   against the Council of Ministers**
7. **To impeach the President of India**

**Select the correct answer using the code given below :**

1. **1 and 2**
2. **2 only**
3. **1 and 3**
4. **3 only**

**16. With reference to anti-defection law in India, consider the following statements :**

1. **The law specifies that a nominated legislator cannot join any political party within six months of being appointed to the House.**
2. **The law does not provide any time-frame within which the presiding officer has to decide a defection case,**

**Which of the statements given above is/are correct ?**

1. **1 only**
2. **2 only**
3. **Both 1 and 2**
4. **Neither 1 nor 2**

**VGYH-U-FGT ( 9—A)**